

Unit 3: Economic Institutions and Indicators

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Journal 4/2 (#1)

Suppose a generous relative gave you a gift of \$1,000 for your high school graduation.

What would you do with the money and explain the reasoning behind your decision.

Journal 4/4 (#2)

What does the banking system do for consumers, businesses, and the larger economy?

Journal 4/8 (#3)

On a scale of 1 – 5 (1 low, 5 high)

How well do you understand credit cards and the concept of credit? Explain your reasoning

Does the idea of credit make you terrified, anxious, cautious, confident, excited, etc?

Explain why

Journal 4/10 (#4)

What will you need credit for in your life?

Explain why

Also explain how good vs bad credit can affect those situations.

Journal 4/12 (#5)

Why do investments have different amounts of interest? Explain and use an example

Journal 4/16 (#6)

Yesterday was Tax Day. What does that mean?
What does it mean to file your taxes?

Journal 4/18

No Journal

Journal 4/22 (#7)

What long term career (or industry) do you see yourself having in the future? Explain why
How might that career/industry be different in 20 years?

Journal 4/26 (#8)

What is human capital and how can you build your own human capital?

Journal 4/30 (#9)

What is the most essential aspect of human capital that needs to be developed for your ideal job (from last class)? Explain why

How will you plan on developing it?

Journal 5/2 (#10)

What is the point of a resume?

Explain why it is useful

What is the point of a cover letter?

Explain why it is useful

Journal 5/6 (#11)

- What is **GDP** and how can it be used to inform you about the economy?
- What does the **unemployment rate** measure and how can it inform you about the economy?
- What does the **inflation rate** measure and how can it inform you about the economy?

Journal 5/8 (#12)

What is the difference between “nominal” and “real” when using economic indicators?

When would you use each? Explain why

Journal 5/10 (#13)

What is the Consumer Price Index and how is it used?

What is demand-pull inflation?

What is cost-push inflation?

How are the 3 linked? Explain

Journal 5/14 (#14)

Why doesn't the government consistently take measures and set policy to stimulate the economy? Explain why and use examples

Journal 5/16 (#15)

What are tariffs and what is their purpose? Explain
Who pays for tariffs? Explain why

Journal 5/22 (#16)

What does it mean for a country's currency to be weak or strong?

How does weak or strong currency effect international trade?

Journal 5/24 (#17)

Do you think it is realistic to always have a trade surplus? Explain