# Journal 4/15 (4/16 B Day)

80% of Americans say that they are in the middle class

- Why would people believe they are in the middle class when they are not? Explain
- Why do people want to be labeled as middle class? Explain

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The American Class System

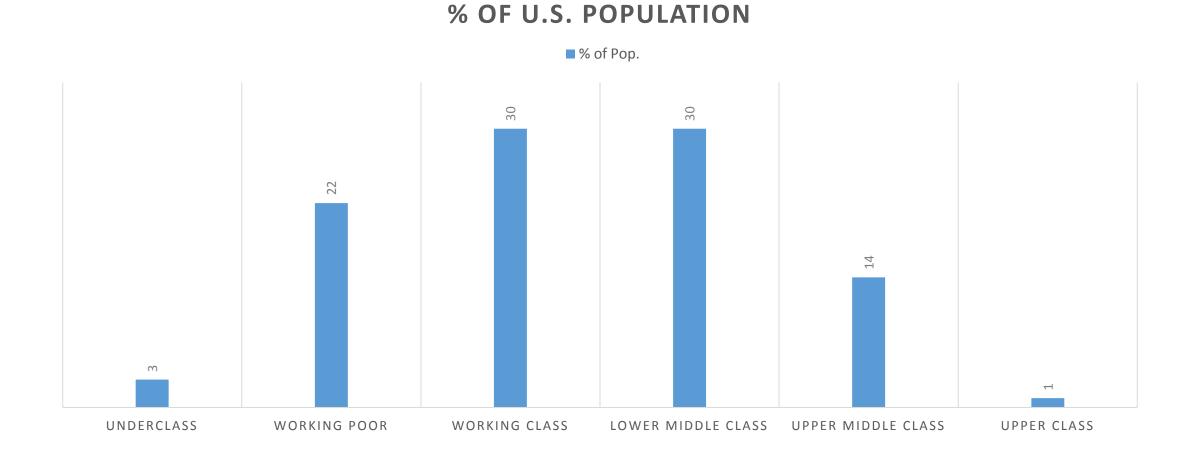
**Unit 6: Social Inequalities** 

# **Determining Social Class**

Sociologists rely on 3 techniques to rank individuals according to social class

- Reputational Method individuals rank other members in their community
- Subjective Method individuals are asked to determine their own social rank
- **Objective Method** sociologists define social class by income, occupation, and education

## Social Classes in the United States



The Upper Class can be divided into two groups

### **Old Money**

- Refers to the fact that these families have been wealthy for generations
- Much of their wealth comes from inheritance
- Members are born into an atmosphere of wealth and power
- Family name and past accomplishments are as important as the family fortune
- Are able to attend the most prestigious schools



• The Upper Class can be divided into two groups

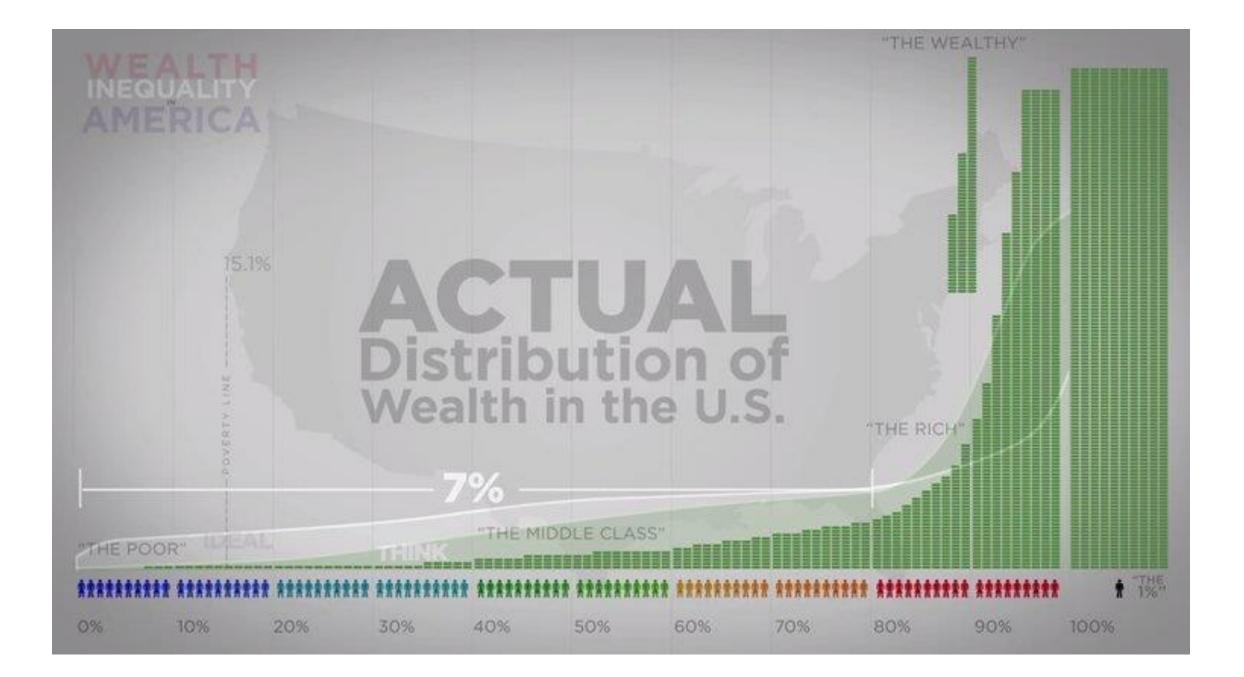
#### **New Money**

- Refers to the newly rich
- Generally have acquired wealth through their own efforts
- New money is less prestigious than old money



- Members of the upper class often carry great power and influence
- Members often fill top positions in government and private businesses

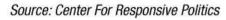




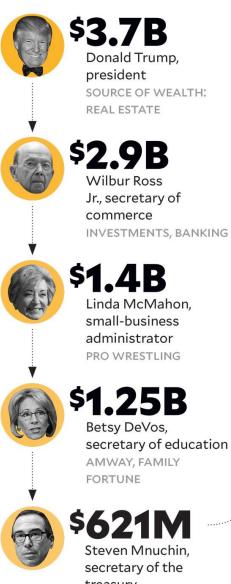
#### **Congressional wealth**

Net worth of lowans in Congress compared to the top 10 most wealthy.

Rank	Name	Average Net Worth
1	Darrell Issa (R-Calif)	\$436,500,015
2	Jared Polis (D-Colo)	\$387,864,231
3	Mark Warner (D-Va)	\$242,889,630
4	John K Delaney (D-Md)	\$214,902,588
5	Michael McCaul (R-Texas)	\$160,340,931
6	Dave Trott (R-Mich)	\$113,844,576
7	Vernon Buchanan (R-Fla)	\$106,912,071
8	Nancy Pelosi (D-Calif)	\$101,273,023
9	Dianne Feinstein (D-Calif)	\$94,202,571
10	Richard Blumenthal (D-Conn)	\$81,745,158
52	Rod Blum (R-lowa)	\$15,401,529
137	Chuck Grassley (R-lowa)	\$3,762,538
343	Joni Ernst (R-Iowa)	\$578,515
349	David Loebsack (D-lowa)	\$534,509
387	David Young (R-lowa)	\$375,000
439	Steven A King (R-lowa)	\$218,508



**COURIER GRAPHIC / DAVID HEMENWAY** 







Steven Mnuchin, secretary of the **GOLDMAN SACHS** 





\$385M



**BRAIN SURGERY, BOOKS** \$25.6M





Tom Price. secretary of health and human services INVESTMENTS

# The Upper Middle Class

- Primarily high-income business people and professionals such as doctors and lawyers
- Most have a college degree or advanced degree
- Class membership is generally based on income rather than assets
- Career motivated
- Politically and socially active but their power and influence are limited to the community level



# The Lower Middle Class

- Most members hold whitecollar jobs which do not involve manual labor
  - Nursing, middle management, and sales
- Live a comfortable life but must work hard to keep what they have achieved



# The Working Class

- Many members hold jobs that require manual labor (Blue-Collar)
  - Factory workers, tradespeople, service workers
- Some jobs pay as much as lower middle class jobs, but are less prestigious
- Members have few financial reserves
- Unexpected crises can push them into the lower classes



# The Working Poor

- Members work at the lowest paying jobs that are often temporary or seasonal
  - Fast food, retail, housecleaning, migrant farmwork, and day laboring
- Even though they work hard, they rarely make a living wage
- Many depend on government support programs
- Most are high school dropouts
- Most are not involved politically because they believe their situation will remain the same regardless of who is in power



# The Under Class

- Some members do work, but usually at the most undesirable jobs
- Main source of income is public assistance
- Life is a day-to-day struggle





- <u>https://www.youtube.com/watch?v=t2XFh\_tD2RA</u>
- <u>https://www.youtube.com/watch?v=QPnxOOeY1Kg</u>
- <u>https://archive.nytimes.com/www.nytimes.com/packages/html/natio</u> nal/20050515 CLASS GRAPHIC/index 01.html